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(於百慕達註冊成立之有限公司)
(Incorporated in Bermuda with Limited Liability)
Stock Code 股份代號 : 0590

PROFIT WARNING

This announcement is made by Luk Fook Holdings (International) Limited (the “Company”), together with its subsidiaries (the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Reference is made to the announcement of profit warning issued by the Company on 19 August 2020 (the “Announcement”). Pursuant to the Announcement, the unaudited consolidated management accounts for the period from April to June 2020 (the “First Quarter”) of the Group showed substantial decline in the revenue and net profit of around 60% and 80% respectively as compared to the same period last year.

The Board of Directors (the “Board”) of the Company wishes to further inform the shareholders and potential investors of the Company that due to the continuation of the COVID-19 pandemic and its negative impact on the macro-economy, the Group still recorded a decline in the revenue and net profit for the quarter from July to September 2020. However, due to the subsidies under the Employment Support Scheme of Hong Kong Government and the increase in overall gross profit margin attributed by the rising gold price, the decline was less than expected and narrowed as compared to that of the First Quarter. Therefore, according to the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 (the “Reporting Period”), the revenue and net profit for the Reporting Period recorded decrease of around 50% and 40% respectively year-on-year.

CAUTION STATEMENT

The Board wishes to remind investors that the above financial data is based on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 and the information currently available to the Board. Such information has not been reviewed by the audit committee or independent auditor of the Company and is subject to finalization or necessary adjustments upon further review. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2020 which is expected to be published on 26 November 2020. **Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board

Luk Fook Holdings (International) Limited

WONG Wai Sheung

Chairman & Chief Executive Officer

Hong Kong, 20 November 2020

As at the date of this announcement, the Company's Executive Directors are Mr. WONG Wai Sheung (Chairman and Chief Executive Officer), Mr. TSE Moon Chuen (Deputy Chairman), Ms. WONG Hau Yeung, Ms. WONG Lan Sze, Nancy and Dr. CHAN So Kuen; the Non-executive Directors are Mr. WONG Ho Lung, Danny (Deputy Chairman), Mr. HUI Chiu Chung, JP and Mr. LI Hon Hung, BBS, MH, JP; the Independent Non-executive Directors are Mr. IP Shu Kwan, Stephen, GBS, JP, Mr. MAK Wing Sum, Alvin, Ms. WONG Yu Pok, Marina, JP and Mr. HUI King Wai.